

ARTS, PARKS, HEALTH, EDUCATION, AND NEIGHBORHOODS COMMITTEE
REPORT relative to the Taylor Yard G2 River Park final implementation feasibility report.

Recommendation for Council action:

APPROVE the recommendations detailed in the April 8, 2022 Municipal Facilities Committee (MFC) report, attached to the Council file.

Fiscal Impact Statement: The MFC reports that approval of the recommendations in its report will not have an immediate impact on the General Fund but will instruct Bureau of Engineering to report on the multi-year capital needs to implement the complete build out of the G2 preferred design, as estimated in Chapter 17, Table 17-2, and potential City costs for the G1 site. Approval also instructs the City Administrative Officer to report on a funding strategy for the full build out of the Taylor Yard G2 River Park Project and the adjacent Taylor Yard G1 shared costs.

Financial Policies Statement: The MFC further reports that the recommendations of its report comply with the City's Financial Policies in that approval of the report does not obligate General Fund or other City funding sources being used to fund the project.

Debt Impact Statement: The MFC reports that there is no anticipated debt impact from approval of the report recommendations.

Community Impact Statement: None submitted

Summary:

On April 26, 2022, your Committee considered the April 8, 2022 MFC report relative to the Taylor Yard G2 River Park final implementation feasibility report. The report attached to the Council file includes some background on the matter.

After providing an opportunity for public comment, the Committee moved to approve the recommendation reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ARTS, PARKS, HEALTH, EDUCATION, AND NEIGHBORHOODS COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| LEE: | YES |
| BONIN: | YES |
| WESSON: | YES |

-NOT OFFICIAL UNTIL COUNCIL ACTS-